

Rethinking Our Future Moving Past December 31, 2010

Nebraska Data Conference: August 16, 2011

Julie Masters¹ & David Drozd²

College of Public Affairs and Community Service

¹Department of Gerontology

²Center for Public Affairs Research



The way we do business is changing as the face of our population changes



Source: http://yoga.iloveindia.com/pics/anti-aging.jpg



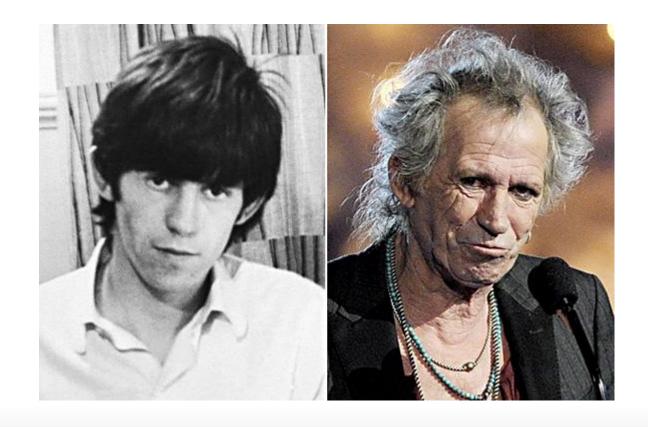
Redefining Old Age... Young-Old (Neugarten)



Source: Exposay.com

A Lesson to be Learned...





Source:

http://www.nydailynews.com/gossip/galleries/stars_who_age_badly/stars_who_age_badly.html



Still employed

 Considering retirement – moving to a warmer climate

May be supporting children and grandchildren

- Able to get around the house, neighborhood and community
- Still driving

Counties with the highest percentage of 65 - 74



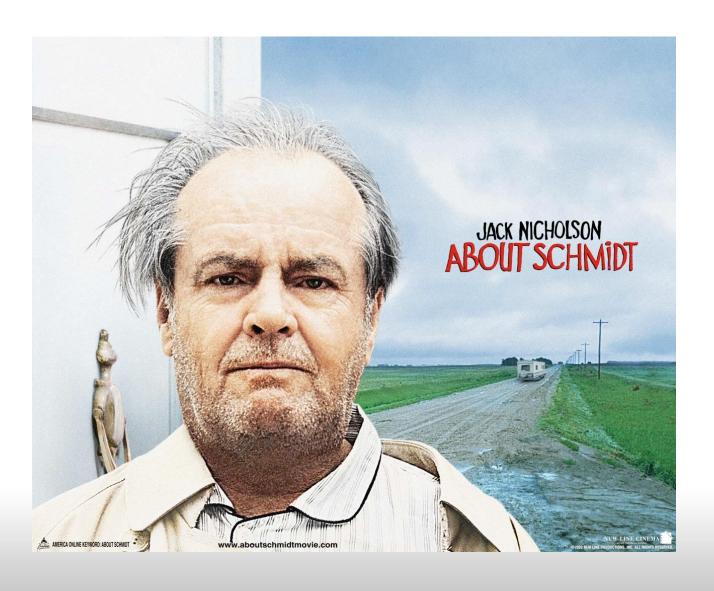
Young-Old

2010 Rank	Percent
1. Keya Paha	14.0
2. Garfield	13.6
3. Garden	13.6
4. Loup	12.8
5. Blaine	12.3

Source: Drozd, David (5/17/11) UNO Center for Public Affairs Research

Aging is a process...not an event







Redefining old age... Oldest-Old (Neugarten)



Source: http://www.google.com/imgres?imgurl=http://xfinitytv.comcast.net/blogs/files/2010/05/Betty-White-SNL.jpg&imgrefurl=http://xfinitytv.comcast.net/



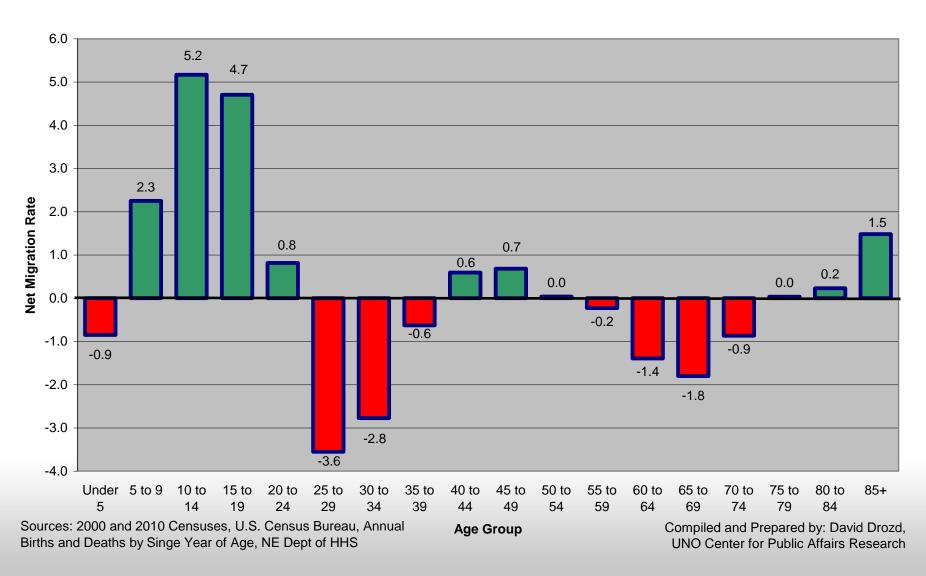
- Living alone (widowhood)
- Increase in the number of health issues (co and multi-morbidity), dementia
- May be concerned about retirement income
 - no longer working
 - outliving available resources
- Returning from a warmer climate
 - To be closer to family for support

A fast growing segment of the population





Nebraska Net Migration Rate by Age during 2000 to 2010 timeframe Overall Net Migration Rate = 0.3



Counties with the highest percentage 85 +



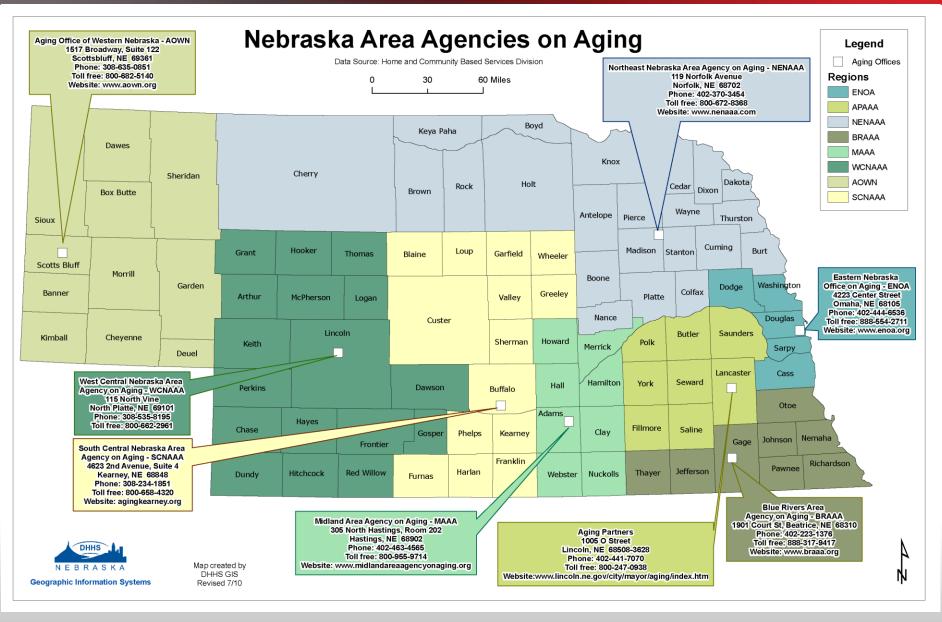
Oldest-Old

2010 Rank	Percent
1. Hooker	8.29
2. Thayer	5.57
3. Pawnee	4.98
4. Webster	4.96
5. Garfield	4.78

Source: Drozd, David (5/17/11) UNO Center for Public Affairs Research

A glimpse of the state





Forget the Sweet Little Old Lady Model...

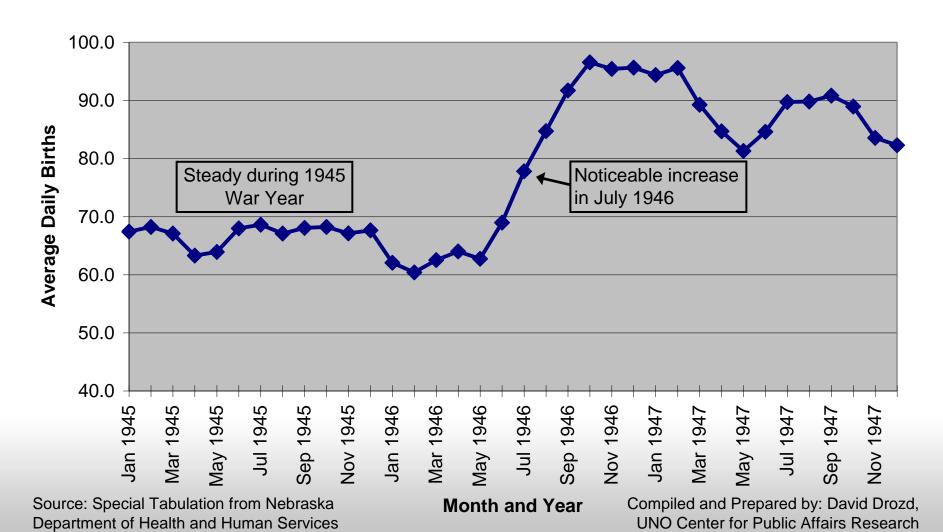




When does it all begin? The Nebraska example:

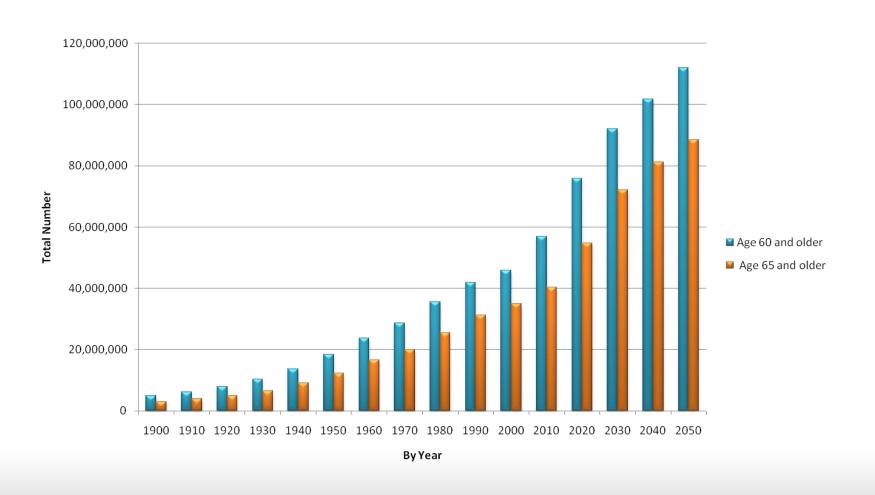


Average Daily Births to Nebraska Residents: January 1945 to December 1947



Aging of the US population





Source: US Administration on Aging

What's All the Fuss About Aging?



Life Expectancy

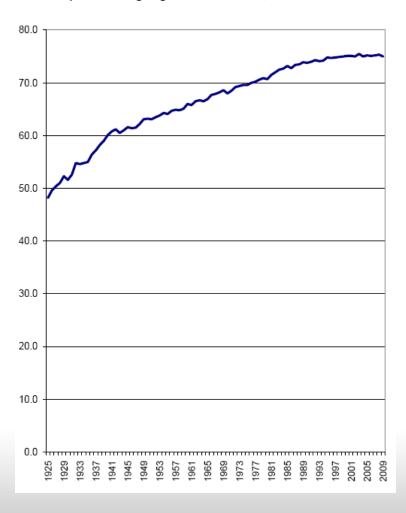
The average number of years a person is expected to live.

- In 1900 the average life expectancy was 45 (at birth) – 60 is old*
- In 2009, overall average life expectancy is 78.2 years (at birth) 60 is young*

^{*} Sanderson & Scherbov, 2008 – Population Bulletin, NCHS August 2009, CDC – March 2011



Graph 10: Average Age at Time of Death, 1925-2009

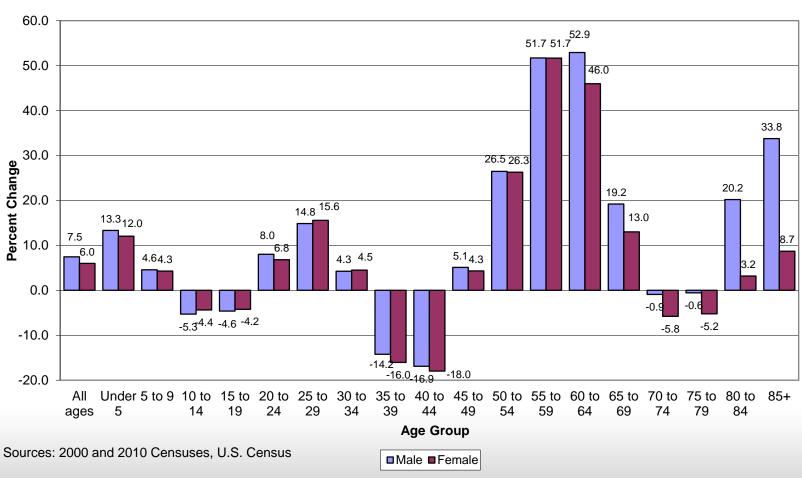


Source: 2009 Vital Statistics Report - Nebraska DHHS

Changes are a happenin'

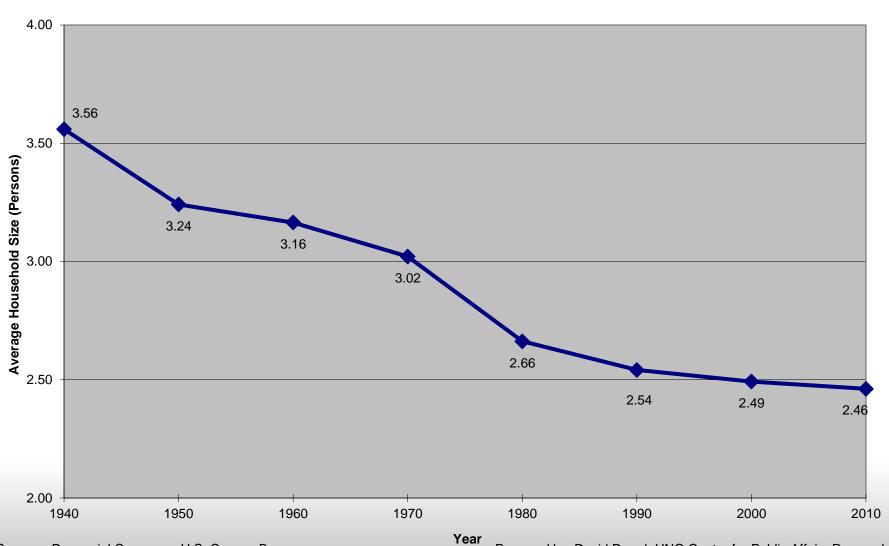


Percentage Change in 5-Year Age Groups by Gender for Nebraska: 2000-2010



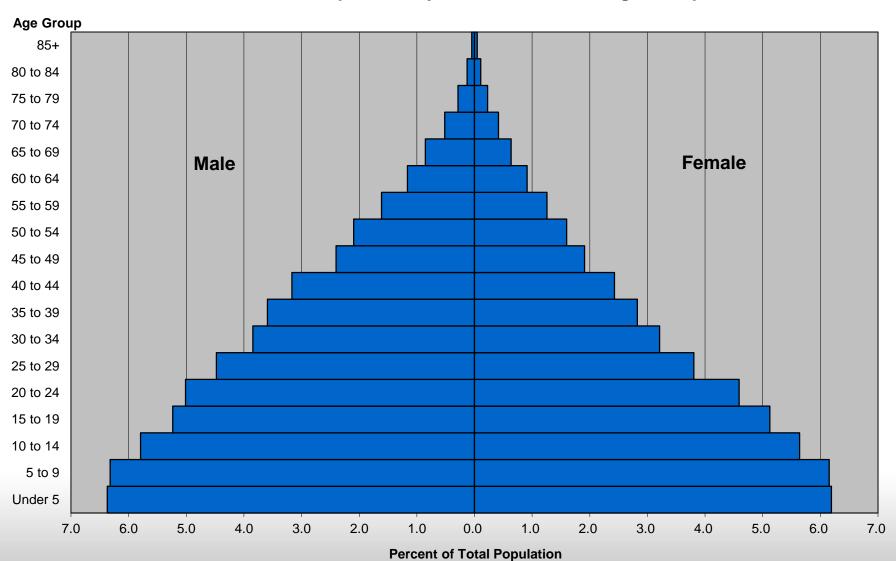


Average Household Size in Nebraska: 1940 to 2010



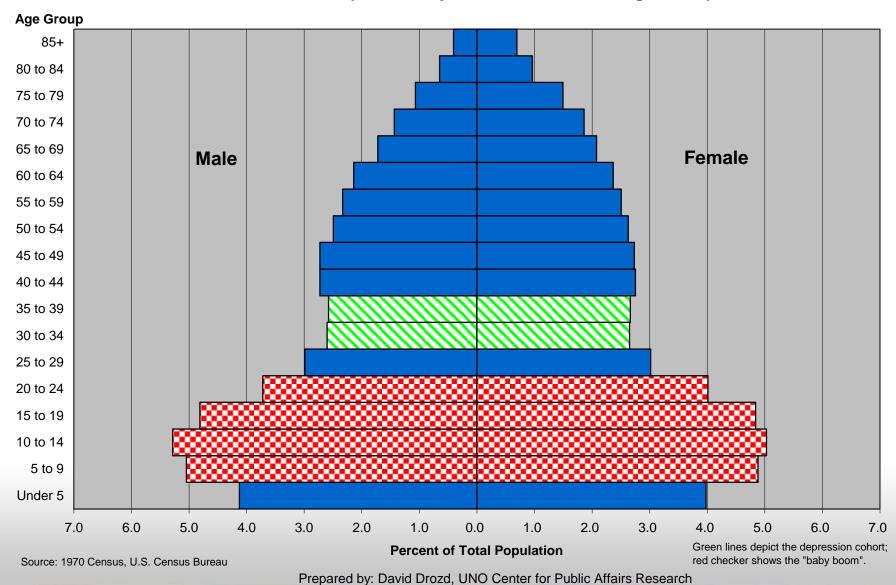
Sources: Decennial Censuses, U.S. Census Bureau



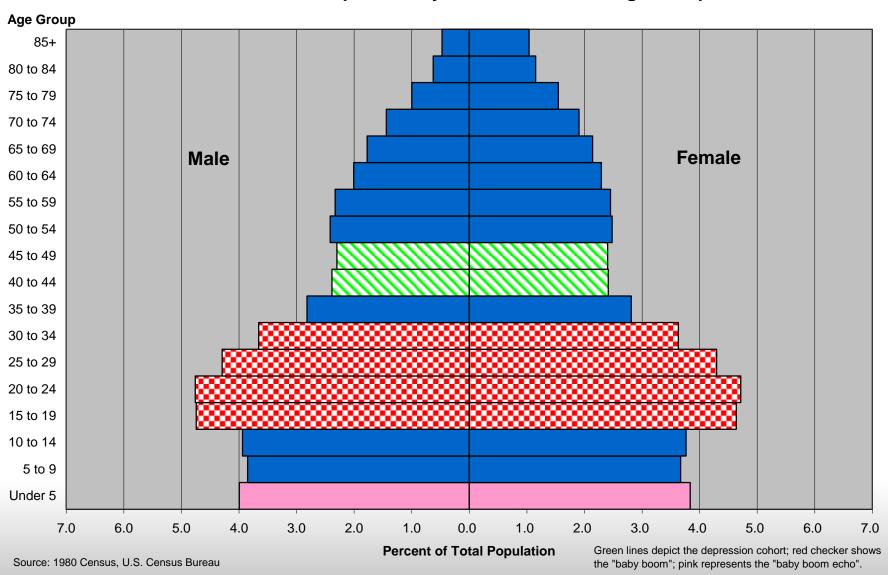


Source: 1900 Census, U.S. Census Bureau

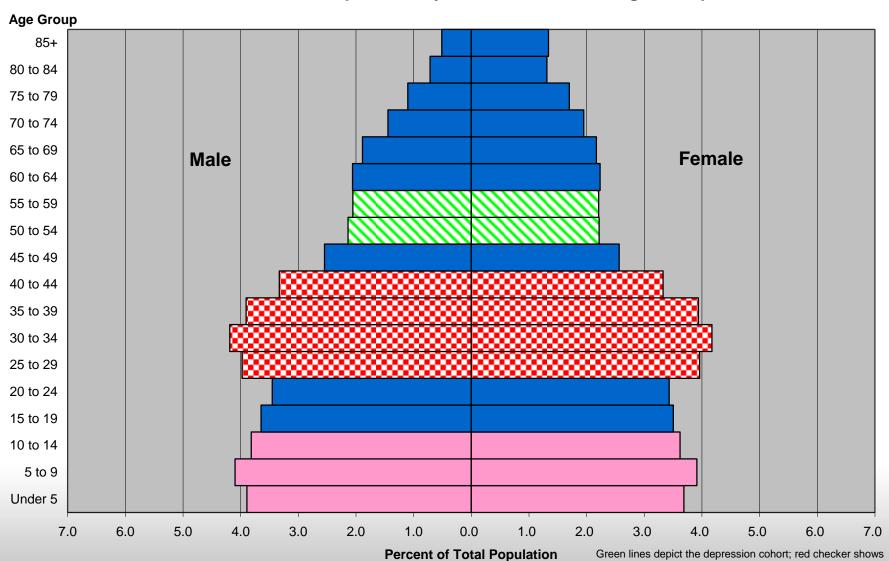






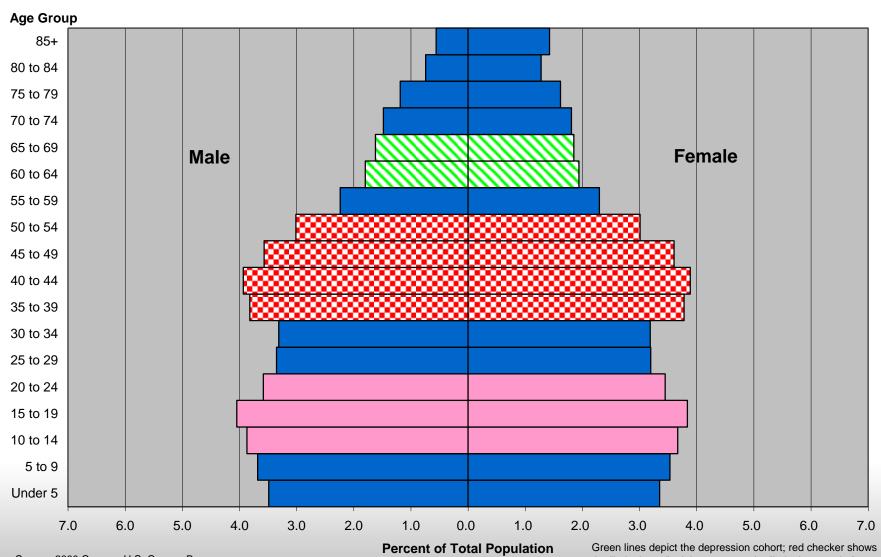






Source: 1990 Census, U.S. Census Bureau

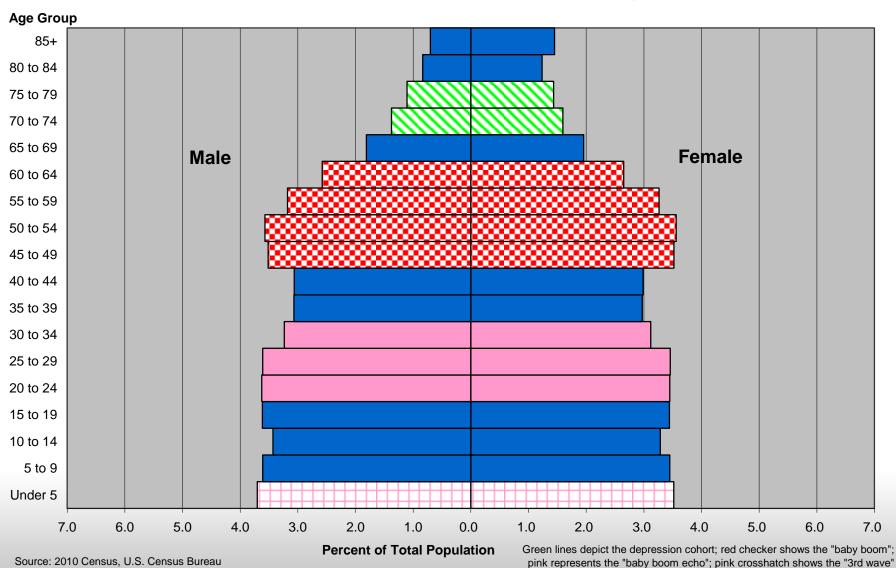




Source: 2000 Census, U.S. Census Bureau

Green lines depict the depression cohort; red checker show the "baby boom"; pink represents the "baby boom echo".

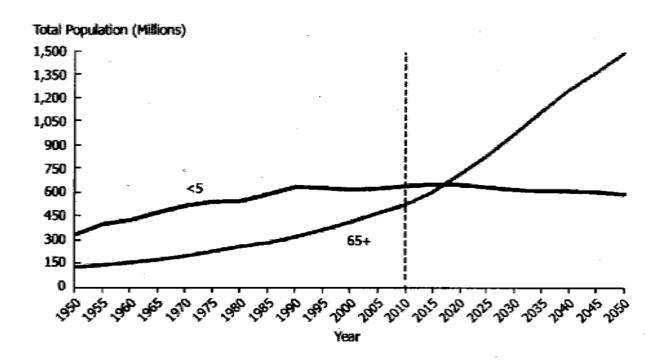




From childhood education to gerontology



World



Source: Haub, C. (2011). World Population Aging: Clocks Illustrate Growth in Population Under Age 5 and Over Age 65. *Population Reference Bureau*.

Alpha Boomers - coined by Alan Wurtzel



- Fastest growing demographic nationally and in Nebraska (55 – 64 YOA).
- Most overlooked age group.
- Greatest disposable income
- Unemployment rate of 6.2 %; compared to persons 20-24 years of age with a rate of 14.2 % and those 25-34 with a rate of 9.4 % (NYTimes, 5/13/2011)

AARP and NASCAR - Connecting the Generations

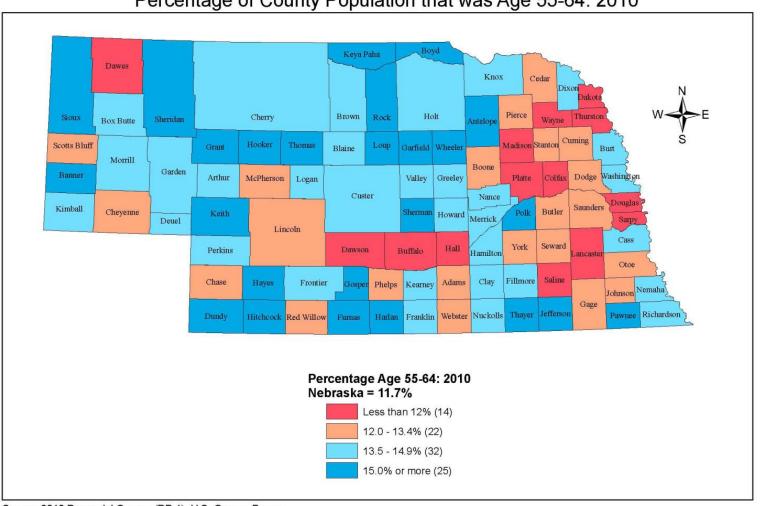




Where are all the alpha boomers???





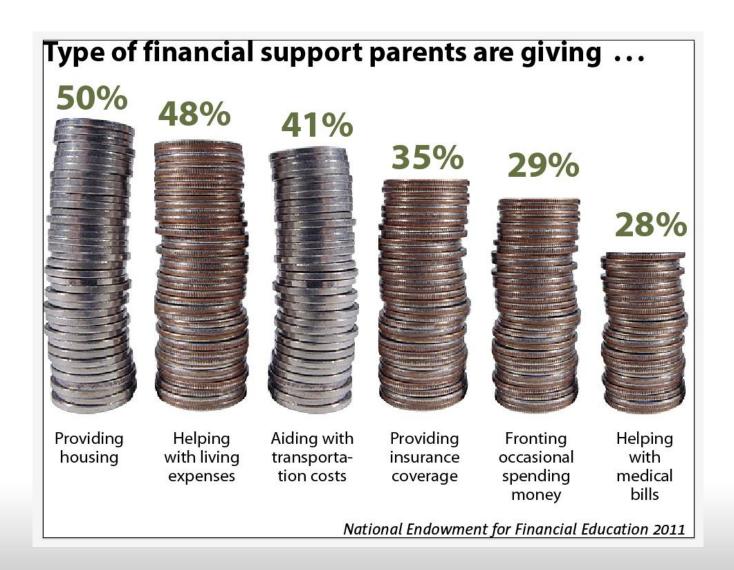


Source: 2010 Decennial Census (DP-1), U.S. Census Bureau

Prepared by: David Drozd, Center for Public Affairs Research, University of Nebraska at Omaha - June 10, 2011

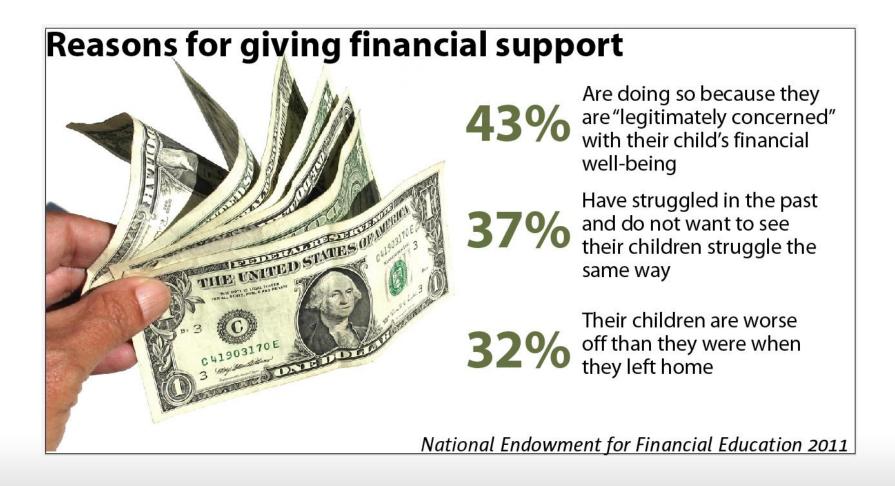
Parents supporting adult children





Source: National Endowment for Financial Education, May 26, 2011





Source: National Endowment for Financial Education, May 26, 2011

Potential Implications of Parental Support



 Ability of adult children to become caregivers?

 Are adult children saving for their own retirement?

 What about the parents – how are they saving for retirement if they are giving funds to their children?

Caregiving 2011 - It's not for the faint of heart...



3.9 million Americans care for a child only

- 48.9 million Americans care for adults only
- 12.9 million Americans care for a child & adult

 Many of these people will need assistance sometime in the future

Source: National Alliance for Caregiving, 2011

The Alzheimer's Generation



- 10 million baby boomers will have AD (1 in 8).
- In numbers....13.5 million people by 2050 will have AD in the U.S.
- By the age of 85, approximately 1 in 2 will have AD.
- The reality: AD is the 6th leading cause of death – heart disease, cancer, stroke declining
- AD kills more people than breast cancer and prostate cancer combined.

The Alzheimer's Generation



- In 2009, the cost of care 12.5 billion hours of unpaid care is provided by families to persons with AD
- Estimated value in 2009 = \$144 billion
- Cost of AD by 2050 = \$1.078 trillion
- For every \$100 spent on AD research there is \$25,000 spent on caring for a person with AD

Future Considerations



- Labor older worker? Need or want?
- Rethinking marketing strategy
- Availability of caregivers
- Aging prison population
- Design of roads educating civil engineers
- Changing face of aging the aging of the Latino population

Our Future???



