


2010

Finance 2010-11

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Institution: University of Nebraska at Omaha (181394)
User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Omaha (181394)

User ID: P1813941

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	67,061,441	54,997,506
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	250,381,136	189,515,774
04	Other noncurrent assets CV=[A05-A31]	44,455,702	46,260,799
05	Total noncurrent assets	294,836,838	235,776,573
06	Total assets CV=(A01+A05)	361,898,279	290,774,079
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,035,544	3,604,234
08	Other current liabilities CV=(A09-A07)	32,830,975	28,662,498
09	Total current liabilities	36,866,519	32,266,732
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	119,395,000	88,485,544
11	Other noncurrent liabilities CV=(A12-A10)	2,835,554	4,996,857
12	Total noncurrent liabilities	122,230,554	93,482,401
13	Total liabilities CV=(A09+A12)	159,097,073	125,749,133
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	144,882,046	121,193,049
15	Restricted-expendable	33,161,892	27,374,382
16	Restricted-nonexpendable	686,100	598,170
17	Unrestricted CV=[A18-(A14+A15+A16)]	24,071,168	15,859,345
18	Total net assets CV=(A06-A13)	202,801,206	165,024,946

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	16,475,039	15,855,776
22	<u>Infrastructure</u>	7,138,140	7,138,140
23	<u>Buildings</u>	206,085,728	190,168,449
32	Equipment, including art and <u>library collections</u>	23,390,132	21,836,413
27	<u>Construction in progress</u>	74,958,961	25,187,873
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	328,048,000	260,186,651
28	<u>Accumulated depreciation</u>	77,666,864	70,670,877
33	Intangible assets, net of accumulated amortization		
34	Other capital assets		

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	60,839,149	57,102,434
Grants and contracts - operating			
02	Federal operating grants and contracts	9,150,989	8,011,606
03	State operating grants and contracts	4,899,609	3,527,790
04	Local government/private operating grants and contracts	6,285,709	4,510,162
04a	Local government operating grants and contracts	0	
04b	Private operating grants and contracts	6,285,709	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	26,400,559	23,212,979
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities	10,399,800	
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	639,303	10,970,947
09	Total operating revenues	118,615,118	107,335,918

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	61,544,252	61,029,342
12	Local appropriations, education district taxes, & similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants	12,821,422	8,149,454
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	8,538,225	16,346,195
17	Investment income	1,946,422	2,500,131
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	3,137,289
19	Total nonoperating revenues	84,850,321	91,162,411
27	Total operating and nonoperating revenues CV=[B19+B09]	203,465,439	198,498,329
28	12-month Student FTE from E12 CV=[B28a+B28b]	11,844	
	28a Undergraduates	10,229	
	28b Graduates	1,615	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,179	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,588,111	3,165,030
21	Capital grants & gifts	24,763,441	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	26,351,552	3,165,030
25	Total all revenues and other additions CV=[B09+B19+B24]	229,816,991	201,663,359

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	89,961,354	54,955,275	13,666,873	7,633,935	3,937,097		9,768,174	76,798,745
02	Research	7,945,963	3,992,699	725,563	674,278	347,750		2,205,673	5,454,256
03	Public service	9,978,833	4,661,019	1,095,474	846,783	436,717		2,938,840	7,808,344
05	Academic support	14,668,954	6,807,477	1,935,468	1,244,777	641,977		4,039,255	13,276,289
06	Student services	7,562,293	3,395,495	1,015,170	641,721	330,959		2,178,948	6,479,898
07	Institutional support	13,522,463	7,348,468	1,901,829	1,147,488	591,801		2,532,877	13,063,125
08	Operation & maintenance of plant (see instructions)	0	4,421,933	1,567,076	-14,737,528			8,748,519	16,354,486
10	Scholarships and fellowships expenses, excluding discounts & allowances	13,735,049						13,735,049	11,359,960
11	Auxiliary enterprises	34,451,156	7,285,700	1,761,572	2,548,546	1,314,378	4,418,063	17,122,897	24,054,260
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	214,666	0	0	0	0	0	214,666	0
19	Total expenses & deductions	192,040,731	92,868,066	23,669,025	0	7,600,679	4,418,063	63,484,898	186,648,714
	Prior year amount	186,648,714	91,086,097	22,750,926		7,140,732		65,670,959	
20	12-month Student FTE from E12 CV=[C20a+C20b]		11,844						
	20a Undergraduates		10,229						
	20b Graduates		1,615						
21	Total expenses and deductions per student FTE CV=[C19/C20]		16,214						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	229,816,991	201,663,359
02	Total expenses & deductions (from C19)	192,040,731	186,648,714
03	Change in net assets during year CV=(D01-D02)	37,776,260	15,014,645
04	Net assets beginning of year	165,024,946	150,010,301
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	202,801,206	165,024,946

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,537,481	7,852,739
02	Other federal grants	283,941	296,715
03	Grants by state government	66,857	61,503
04	Grants by local government		0
05	Institutional grants from restricted resources	5,436,146	4,702,857
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	14,748,332	14,506,495
07	Total gross scholarships and fellowships	33,072,757	27,420,309
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	18,669,278	15,447,814
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	668,430	612,535
10	Total discounts & allowances CV=(E07-E11)	19,337,708	16,060,349
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	13,735,049	11,359,960

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,258,226	4,391,024
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,706,297	3,258,226

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	79,508,427	79,508,427			
02 Sales and services	37,468,789	10,399,800	27,068,989		
03 Federal grants/contracts (excludes Pell Grants)	9,150,989	9,150,989			
Revenue from the state government:					
04 State appropriations, current & capital	63,132,362	63,132,362			
05 State grants and contracts	4,565,800	4,565,800			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	333,809		333,809		
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	8,538,225				
10 Interest earnings	1,946,422				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	92,868,066	85,582,366	7,285,700		
02 Employee benefits, total	23,669,025	21,907,453	1,761,572		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	49,535,183	29,863,740	19,671,443		
Capital outlay:					
05 Construction	65,762,746	65,762,746			
06 Equipment purchases	2,121,493	1,530,720	590,773		
07 Land purchases	619,263	619,263			
08 Interest on debt outstanding, all funds & activities	4,418,063				
09 Scholarships/fellowships	33,072,757	33,072,757			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	88,840,000
02 Long-term debt issued during fiscal year	34,945,000
03 Long-term debt retired during fiscal year	1,415,000
04 Long-term debt outstanding at end of fiscal year	122,370,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	11,858,110
08 Total cash and security assets held at end of fiscal year in bond funds	75,574,390
09 Total cash and security assets held at end of fiscal year in all other funds	366,363

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$60,839,149	30%	\$5,137
Government appropriations	\$61,544,252	30%	\$5,196
Government grants and contracts	\$26,872,020	13%	\$2,269
Private gifts, grants, and contracts	\$14,823,934	7%	\$1,252
Investment income	\$1,946,422	1%	\$164
Other core revenues	\$37,390,655	18%	\$3,157
Total core revenues	\$203,416,432	100%	\$17,175
Total revenues	\$229,816,991		\$19,404

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$89,961,354	57%	\$7,596
Research	\$7,945,963	5%	\$671
Public service	\$9,978,833	6%	\$843
Academic support	\$14,668,954	9%	\$1,239
Institutional support	\$13,522,463	9%	\$1,142
Student services	\$7,562,293	5%	\$638

Core Expenses

Other core expenses	\$13,949,715	9%	\$1,178
Total core expenses	\$157,589,575	100%	\$13,305
Total expenses	\$192,040,731		\$16,214

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	11,844

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 33 Col: 3	Perform Edits	This number should not be zero or blank. Please explain.	Explanation	Yes
Reason:	Our university received no knew monies which are reportable on this line.				