


2011

Finance 2011-12

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Institution: University of Nebraska at Omaha (181394)
User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Omaha (181394)

User ID: P1813941

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	75,910,858	67,061,441
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	274,062,252	250,381,136
04	Other noncurrent assets CV=[A05-A31]	17,433,909	44,455,702
05	Total noncurrent assets	291,496,161	294,836,838
06	Total assets CV=(A01+A05)	367,407,019	361,898,279
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,435,000	4,035,544
08	Other current liabilities CV=(A09-A07)	27,695,022	32,830,975
09	Total current liabilities	31,130,022	36,866,519
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	115,960,000	119,395,000
11	Other noncurrent liabilities CV=(A12-A10)	2,450,191	2,835,554
12	Total noncurrent liabilities	118,410,191	122,230,554
13	Total liabilities CV=(A09+A12)	149,540,213	159,097,073
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	155,185,716	144,882,046
15	Restricted-expendable	33,002,755	33,161,892
16	Restricted-nonexpendable	748,382	686,100
17	Unrestricted CV=[A18-(A14+A15+A16)]	28,929,953	24,071,168
18	Total net assets CV=(A06-A13)	217,866,806	202,801,206

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	17,011,443	16,475,039
22	<u>Infrastructure</u>	8,668,282	7,138,140
23	<u>Buildings</u>	275,713,543	206,085,728
32	Equipment, including art and <u>library collections</u>	23,801,340	23,390,132
27	<u>Construction in progress</u>	34,019,230	74,958,961
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	359,213,838	328,048,000
28	<u>Accumulated depreciation</u>	85,151,585	77,666,864
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	65,371,925	60,839,149
Grants and contracts - operating			
02	Federal operating grants and contracts	9,249,606	9,150,989
03	State operating grants and contracts	5,260,118	4,899,609
04	Local government/private operating grants and contracts	4,761,251	6,285,709
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	4,761,251	6,285,709
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	30,795,274	26,400,559
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities	11,433,013	10,399,800
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	678,602	639,303
09	Total operating revenues	127,549,789	118,615,118

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	60,279,770	61,544,252
12	Local appropriations, education district taxes, & similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants	16,062,456	12,821,422
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	5,689,596	8,538,225
17	Investment income	2,284,690	1,946,422
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	84,316,512	84,850,321
27	Total operating and nonoperating revenues CV=[B19+B09]	211,866,301	203,465,439
28	12-month Student FTE from E12 CV=[B28a+B28b]	12,006	
	28a Undergraduates	10,426	
	28b Graduates	1,580	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,647	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	783,320	1,588,111
21	Capital grants & gifts	12,606,135	24,763,441
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	13,389,455	26,351,552
25	Total all revenues and other additions CV=[B09+B19+B24]	225,255,756	229,816,991

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	91,266,807	55,512,335	13,788,512	8,136,787	4,489,713		9,339,460	89,961,354
02	Research	8,730,800	4,098,185	805,764	778,384	429,497		2,618,970	7,945,963
03	Public service	11,140,355	5,209,118	1,337,994	993,205	548,030		3,052,008	9,978,833
05	Academic support	16,299,661	7,028,963	1,995,070	1,453,177	801,834		5,020,617	14,668,954
06	Student services	8,411,244	4,095,399	1,233,012	749,895	413,777		1,919,161	7,562,293
07	Institutional support	15,952,813	7,928,145	2,282,661	1,422,255	784,771		3,534,981	13,522,463
08	Operation & maintenance of plant (see instructions)	0	4,295,281	1,575,493	-16,658,600			10,787,826	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	15,509,081						15,509,081	13,735,049
11	Auxiliary enterprises	40,423,554	8,556,701	1,967,985	3,124,897	1,724,253	5,372,948	19,676,770	34,451,156
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,086,954	0	0	0	0	0	2,086,954	214,666
19	Total expenses & deductions	209,821,269	96,724,127	24,986,491	0	9,191,875	5,372,948	73,545,828	192,040,731
	Prior year amount	192,040,731	92,868,066	23,669,025		7,600,679	4,418,063	63,484,898	
20	12-month Student FTE from E12 CV=[C20a+C20b]	12,006							
	20a Undergraduates	10,426							
	20b Graduates	1,580							
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,476							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	225,255,756	229,816,991
02	Total expenses & deductions (from C19)	209,821,269	192,040,731
03	Change in net assets during year CV=(D01-D02)	15,434,487	37,776,260
04	Net assets beginning of year	202,801,206	165,024,946
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-368,887	0
06	Net assets end of year (from A18)	217,866,806	202,801,206

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	15,805,612	12,537,481
02	<u>Other federal grants</u>	256,844	283,941
03	<u>Grants by state government</u>	70,113	66,857
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>	6,070,079	5,436,146
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	14,594,124	14,748,332
07	Total gross scholarships and fellowships	36,796,772	33,072,757
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	19,837,610	18,669,278
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	1,450,081	668,430
10	Total discounts & allowances CV=(E07-E11)	21,287,691	19,337,708
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	15,509,081	13,735,049

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,706,297	3,258,226
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,465,460	3,706,297

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	85,209,535	85,209,535			
02 Sales and services	43,678,368	11,433,013	32,245,355		
03 Federal grants/contracts (excludes Pell Grants)	9,249,606	9,249,606			
Revenue from the state government:					
04 State appropriations, current & capital	61,063,090	61,063,090			
05 State grants and contracts	4,920,299	4,920,299			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	339,819	339,819			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	5,689,596				
10 Interest earnings	2,284,690				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	96,724,126	88,167,425	8,556,701		
02 Employee benefits, total	24,986,491	23,018,506	1,967,985		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	57,723,824	34,922,159	22,801,665		
Capital outlay:					
05 Construction	31,381,324	31,381,324			
06 Equipment purchases	1,511,442	1,477,007	34,435		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	5,372,948				
09 Scholarships/fellowships	36,796,772	36,796,772			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	122,370,000
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	2,975,000
04	Long-term debt outstanding at end of fiscal year	119,395,000
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	11,479,810
08 Total cash and security assets held at end of fiscal year in bond funds	57,028,553
09 Total cash and security assets held at end of fiscal year in all other funds	507,469

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$65,371,925	34%	\$5,445
Government appropriations	\$60,279,770	31%	\$5,021
Government grants and contracts	\$30,572,180	16%	\$2,546
Private gifts, grants, and contracts	\$10,450,847	5%	\$870
Investment income	\$2,284,690	1%	\$190
Other core revenues	\$25,501,070	13%	\$2,124
Total core revenues	\$194,460,482	100%	\$16,197
Total revenues			
	\$225,255,756		\$18,762

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$91,266,807	54%	\$7,602
Research	\$8,730,800	5%	\$727
Public service	\$11,140,355	7%	\$928
Academic support	\$16,299,661	10%	\$1,358
Institutional support	\$15,952,813	9%	\$1,329
Student services	\$8,411,244	5%	\$701

Core Expenses

Other core expenses	\$17,596,035	10%	\$1,466
Total core expenses	\$169,397,715	100%	\$14,109
Total expenses	\$209,821,269		\$17,476

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	12,006

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
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Screen: Part 3

Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	Back to survey data
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Related [Part 3](#)

Screens:

Screen: Part 1

Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	Back to survey data
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Reason: Overridden by administrator. All debt is associated with buildings categorized as auxiliary (dorms, food service). ACL