


2012

Finance 2012-13

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Institution: University of Nebraska at Omaha (181394)

User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Omaha (181394)

User ID: P1813941

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	77,792,563	75,910,858
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	275,605,167	274,062,252
04	Other noncurrent assets CV=[A05-A31]	19,065,006	17,433,909
05	Total noncurrent assets	294,670,173	291,496,161
06	Total assets CV=(A01+A05)	372,462,736	367,407,019
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,115,000	3,435,000
08	Other current liabilities CV=(A09-A07)	21,908,404	27,695,022
09	Total current liabilities	26,023,404	31,130,022
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	111,845,000	115,960,000
11	Other noncurrent liabilities CV=(A12-A10)	2,611,144	2,450,191
12	Total noncurrent liabilities	114,456,144	118,410,191
13	Total liabilities CV=(A09+A12)	140,479,548	149,540,213
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	160,113,587	155,185,716
15	Restricted-expendable	35,851,785	33,002,755
16	Restricted-nonexpendable	700,400	748,382
17	Unrestricted CV=[A18-(A14+A15+A16)]	35,317,416	28,929,953
18	Total net assets CV=(A06-A13)	231,983,188	217,866,806

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	19,050,234	17,011,443
22	<u>Infrastructure</u>	11,813,569	8,668,282
23	<u>Buildings</u>	308,350,456	275,713,543
32	Equipment, including art and <u>library collections</u>	24,499,533	23,801,340
27	<u>Construction in progress</u>	2,292,934	34,019,230
Total for Plant, Property and Equipment		366,006,726	359,213,838
CV = (A21+ .. A27)			
28	<u>Accumulated depreciation</u>	90,401,559	85,151,585
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	15,775,417	15,805,612
02	Other federal grants (Do NOT include FDSL amounts)	240,132	256,844
03	Grants by state government		70,113
04	Grants by local government		0
05	Institutional grants from restricted resources	5,120,847	6,070,079
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	15,192,148	14,594,124
07	Total gross scholarships and fellowships	36,328,544	36,796,772
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	20,706,004	19,837,610
09	Discounts & allowances applied to sales & services of auxiliary enterprises	1,432,204	1,450,081
10	Total discounts & allowances CV=(E08+E09)	22,138,208	21,287,691
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	14,190,336	15,509,081

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	69,860,527	65,371,925
02	Grants and contracts - operating Federal operating grants and contracts	8,205,132	9,249,606
03	State operating grants and contracts	4,834,832	5,260,118
04	Local government/private operating grants and contracts	3,311,641	4,761,251
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	3,311,641	4,761,251
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	32,103,729	30,795,274
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>		0
26	<u>Sales & services of educational activities</u>	11,615,828	11,433,013
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	739,003	678,602
09	Total operating revenues	130,670,692	127,549,789

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	58,198,154	60,279,770
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,015,549	16,062,456
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	6,411,877	5,689,596
17	<u>Investment income</u>	2,018,444	2,284,690
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	82,644,024	84,316,512
27	Total operating and nonoperating revenues CV=[B19+B09]	213,314,716	211,866,301
28	12-month Student FTE from E12	12,037	12,006
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,722	17,647

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	189,004	783,320
21	Capital grants & gifts	9,931,198	12,606,135
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	10,120,202	13,389,455
25	Total all revenues and other additions CV=[B09+B19+B24]	223,434,918	225,255,756

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	91,045,457	54,388,417	14,201,317	9,217,485	4,604,921		8,633,317	91,266,807
02	Research	7,872,017	3,831,129	805,236	796,967	398,153		2,040,532	8,730,800
03	Public service	12,464,963	5,661,075	1,425,630	1,261,959	630,456		3,485,843	11,140,355
05	Academic support	16,725,131	7,314,307	2,108,989	1,693,260	845,928		4,762,647	16,299,661
06	Student services	9,271,167	4,510,858	1,408,494	938,617	468,920		1,944,278	8,411,244
07	Institutional support	16,904,630	8,294,738	2,470,715	1,711,433	855,007		3,572,737	15,952,813
08	Operation & maintenance of plant (see instructions)	0	4,408,929	1,656,082	-18,901,106			12,836,095	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	14,190,336						14,190,336	15,509,081
11	Auxiliary enterprises	37,716,440	7,953,028	2,053,592	3,281,385	1,639,332	5,304,654	17,484,449	40,423,554
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	3,128,395	0	0	0	0	0	3,128,395	2,086,954
19	Total expenses & deductions	209,318,536	96,362,481	26,130,055	0	9,442,717	5,304,654	72,078,629	209,821,269
	Prior year amount	209,821,269	96,724,127	24,986,491		9,191,875	5,372,948	73,545,828	
20	12-month Student FTE from E12	12,037							12,006
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,390							17,476

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	223,434,918	225,255,756
02	Total expenses & deductions (from C19)	209,318,536	209,821,269
03	Change in net assets during year CV=(D01-D02)	14,116,382	15,434,487
04	Net assets beginning of year	217,866,806	202,801,206
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	-368,887
06	Net assets end of year (from A18)	231,983,188	217,866,806

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,465,460	3,706,297
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,203,111	4,465,460

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	90,566,531	90,566,531			
02 Sales and services	45,151,761		33,535,933		
03 Federal grants/contracts (excludes Pell Grants)	8,205,132	8,205,132			
Revenue from the state government:					
04 State appropriations, current & capital	58,387,158	58,387,158			
05 State grants and contracts	4,497,759	4,497,759			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	337,073	337,073			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	6,411,877				
10 Interest earnings	2,018,444				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	96,362,481		7,953,028		
		88,409,453			
02 Employee benefits, total	26,130,055		2,053,592		
		24,076,463			
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	55,215,186				
		34,449,352	20,765,834		
Capital outlay:					
05 Construction	10,438,086				
		10,438,086			
06 Equipment purchases	1,545,538				
		1,395,064	150,474		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	5,304,654				
09 Scholarships/fellowships	36,328,544	36,328,544			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2011 - June 30, 2012**

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	119,395,000
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	3,435,000
04 Long-term debt outstanding at end of fiscal year	115,960,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	13,209,609
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	58,623,840

You may use the space below to provide context for the data you've reported above.

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Institution: University of Nebraska at Omaha (181394)

User ID: P1813941

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$69,860,527	37%	\$5,804
Government appropriations	\$58,198,154	30%	\$4,835
Government grants and contracts	\$29,055,513	15%	\$2,414
Private gifts, grants, and contracts	\$9,723,518	5%	\$808
Investment income	\$2,018,444	1%	\$168
Other core revenues	\$22,475,033	12%	\$1,867
Total core revenues	\$191,331,189	100%	\$15,895
Total revenues	\$223,434,918		\$18,562

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$91,045,457	53%	\$7,564
Research	\$7,872,017	5%	\$654
Public service	\$12,464,963	7%	\$1,036
Academic support	\$16,725,131	10%	\$1,389
Institutional support	\$16,904,630	10%	\$1,404
Student services	\$9,271,167	5%	\$770
Other core expenses	\$17,318,731	10%	\$1,439
Total core expenses	\$171,602,096	100%	\$14,256

Core Expenses

Total expenses	\$209,318,536	\$17,390
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	12,037

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	Most institutions are expected to award State grants. Please enter the State grants awarded. If none were awarded, enter zero. (Error #5185)	Explanation	Yes	
Reason:	Due to diminished funds in our state's budget, many forms of aid from the state have decreased or gone away. This is one of them.			
Screen: Revenues Part 3				
Screen Entry	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses				
Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. There is no debt related to instruction. JLM			