


2015

Finance 2015-16

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Institution: University of Nebraska at Omaha (181394)
User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	100,477,907	91,412,045
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	372,147,773	319,131,457
04	Other noncurrent assets	33,129,990	21,963,714
	CV=[A05-A31]		
05	Total noncurrent assets	405,277,763	341,095,171
06	Total assets	505,755,670	432,507,216
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,764,056	3,286,551
08	Other current liabilities	38,741,514	28,753,751
	CV=(A09-A07)		
09	Total current liabilities	42,505,570	32,040,302
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	112,257,835	106,264,616
11	Other noncurrent liabilities	5,575,475	5,482,994
	CV=(A12-A10)		
12	Total noncurrent liabilities	117,833,310	111,747,610
13	Total liabilities	160,338,880	143,787,912
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	251,887,823	205,342,231
15	Restricted-expendable	51,483,178	39,451,077
16	Restricted-nonexpendable	900,354	937,647
17	Unrestricted	41,145,435	42,988,349
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	345,416,790	288,719,304
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	29,157,087	27,690,404
22	Infrastructure	13,293,230	13,293,230
23	Buildings	326,229,685	323,878,954
32	Equipment, including art and library collections	27,650,538	27,185,292
27	Construction in progress	77,080,673	19,163,123
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	473,411,213	411,211,003
28	Accumulated depreciation	101,263,441	92,079,545
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,163,648	17,104,104
02	Other federal grants (Do NOT include FDSL amounts)	300,183	269,859
03	Grants by state government	0	0
04	Grants by local government		0
05	Institutional grants from restricted resources	6,275,285	5,938,651
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,629,117	17,795,532
07	Total gross scholarships and fellowships	42,368,233	41,108,146
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	26,772,274	24,994,866
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,715,255	1,664,083
10	Total discounts and allowances CV=(E08+E09)	28,487,529	26,658,949
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,880,704	14,449,197

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	78,870,516	76,143,983
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,767,781	5,887,155
03	State operating grants and contracts	4,746,285	5,495,188
04	Local government/private operating grants and contracts	3,737,479	3,571,210
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	3,737,479	3,571,210
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	34,833,370	33,542,881
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	13,873,321	13,353,797
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	962,079	770,066
09	Total operating revenues	144,790,831	138,764,280

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	66,082,893	62,494,828
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	17,163,648	17,373,963
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	10,717,418	8,144,289
17	Investment income	1,766,000	1,618,999
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	50,396,072	15,374,184
19	Total nonoperating revenues	146,126,031	105,006,263
27	Total operating and nonoperating revenues CV=[B19+B09]	290,916,862	243,770,543
28	12-month Student FTE from E12	12,604	12,402
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,081	19,656

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	286,321	1,245,809
21	Capital grants and gifts	8,003,189	15,724,306
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	8,289,510	16,970,115
25	Total all revenues and other additions CV=[B09+B19+B24]	299,206,372	260,740,658

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	110,853,737	65,537,903	17,047,227	9,542,807	5,299,111	0	13,426,689	104,521,621
02	Research	9,562,153	4,802,496	1,015,010	823,155	457,097		2,464,395	8,210,873
03	Public service	10,670,280	5,205,978	1,220,317	918,547	510,069		2,815,369	11,061,731
05	Academic support	20,787,814	8,435,257	2,338,862	1,789,512	993,714		7,230,469	19,440,699
06	Student services	11,323,056	5,612,013	1,700,314	974,741	541,273		2,494,715	9,637,356
07	Institutional support	21,791,773	11,420,888	3,247,906	1,875,937	1,041,706		4,205,336	20,603,585
08	Operation and maintenance of plant (see instructions)	0	4,986,555	1,767,627	-19,273,601			12,519,419	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	13,880,704						13,880,704	14,449,197
11	Auxiliary enterprises	43,639,369	9,939,693	2,493,789	3,348,902	1,859,642	4,736,949	21,260,394	40,509,213
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	242,508,886	115,940,783	30,831,052	0	10,702,612	4,736,949	80,297,490	228,434,275
	Prior year amount	228,434,275	106,852,631	28,308,417		10,249,664	5,107,975	77,915,588	
20	12-month Student FTE from E12	12,604							12,402
21	Total expenses and deductions per student FTE CV=[C19/C20]	19,241							18,419

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	299,206,372	260,740,658
02	Total expenses and deductions (from C19)	242,508,886	228,434,275
03	Change in net position during year CV=(D01-D02)	56,697,486	32,306,383
04	Net position beginning of year	288,719,304	257,519,542
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1,106,621
06	Net position end of year (from A18)	345,416,790	288,719,304

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	5,209,909	4,550,516
02	Value of endowment assets at the end of the fiscal year	71,633,677	5,209,909

You may use the space below to provide context for the data you've reported above.

Endowment assets at 6/30/15 includes assets held at the foundation.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	105,642,790	105,642,790			
02 Sales and services	50,421,946	13,873,321	36,548,625		
03 Federal grants/contracts (excludes Pell Grants)	7,467,598	7,467,598			
Revenue from the state government:					
04 State appropriations, current & capital	66,369,214	66,369,214			
05 State grants and contracts	4,640,450	4,640,450			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	105,836	105,836			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	10,717,418				
10 Interest earnings	1,766,000				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2014 - June 30, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	115,940,783	106,001,090	9,939,693		
02 Employee benefits, total	30,831,052	28,337,263	2,493,789		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	66,562,441	41,953,145	24,609,296		
Capital outlay:					
05 Construction	60,268,281	1,543,265	58,725,016		
06 Equipment purchases	1,460,897	1,275,804	185,093		
07 Land purchases	2,057,861	2,057,861			
08 Interest on debt outstanding, all funds and activities	4,736,949				
09 Scholarships/fellowships	42,368,233	42,368,233			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	108,460,000
02 Long-term debt issued during fiscal year	9,310,000
03 Long-term debt retired during fiscal year	3,230,000
04 Long-term debt outstanding at end of fiscal year	114,540,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	17,963,364
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	79,759,633

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$78,870,516	30%	\$6,258
State appropriations	\$66,082,893	25%	\$5,243
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$29,677,714	11%	\$2,355
Private gifts, grants, and contracts	\$14,454,897	5%	\$1,147
Investment income	\$1,766,000	1%	\$140
Other core revenues	\$73,520,982	28%	\$5,833
Total core revenues	\$264,373,002	100%	\$20,975
Total revenues	\$299,206,372		\$23,739

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$110,853,737	56%	\$8,795
Research	\$9,562,153	5%	\$759
Public service	\$10,670,280	5%	\$847
Academic support	\$20,787,814	10%	\$1,649
Institutional support	\$21,791,773	11%	\$1,729
Student services	\$11,323,056	6%	\$898
Other core expenses	\$13,880,704	7%	\$1,101
Total core expenses	\$198,869,517	100%	\$15,778
Total expenses	\$242,508,886		\$19,241

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	12,604
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses				
Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 473,695 and 3,315,864 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. Consistent with PY, this institution confirms there is no interest related to instruction, auxillary enterprises only. LRC			