


2014

## Finance 2014-15

UNO Office of Institutional Effectiveness  
*University of Nebraska at Omaha*

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Institution: University of Nebraska at Omaha (181394)  
User ID: P1813941

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	91,412,045	90,809,069
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	319,131,457	294,795,094
04	Other noncurrent assets	21,963,714	20,229,966
	CV=[A05-A31]		
05	Total noncurrent assets	341,095,171	315,025,060
06	Total assets	432,507,216	405,834,129
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,286,551	3,015,000
08	Other current liabilities	28,753,751	28,277,648
	CV=(A09-A07)		
09	Total current liabilities	32,040,302	31,292,648
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	106,264,616	108,830,000
11	Other noncurrent liabilities	5,482,994	8,191,939
	CV=(A12-A10)		
12	Total noncurrent liabilities	111,747,610	117,021,939
13	Total liabilities	143,787,912	148,314,587
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	205,342,231	177,734,637
15	Restricted-expendable	39,451,077	37,936,897
16	Restricted-nonexpendable	937,647	837,962
17	Unrestricted	42,988,349	41,010,046
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	288,719,304	257,519,542
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	27,690,404	25,500,604
22	Infrastructure	13,293,230	12,020,675
23	Buildings	323,878,954	301,916,320
32	Equipment, including art and library collections	27,185,292	25,986,304
27	Construction in progress	19,163,123	21,610,346
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	411,211,003	387,034,249
28	Accumulated depreciation	92,079,545	92,239,155
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,104,104	16,606,523
02	Other federal grants (Do NOT include FDSL amounts)	269,859	238,714
03	Grants by state government	0	0
04	Grants by local government		0
05	Institutional grants from restricted resources	5,938,651	5,316,543
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	17,795,532	16,570,275
07	Total gross scholarships and fellowships	41,108,146	38,732,055
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	24,994,866	23,460,682
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,664,083	1,576,606
10	Total discounts and allowances CV=(E08+E09)	26,658,949	25,037,288
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	14,449,197	13,694,767

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	76,143,983	74,218,155
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,887,155	6,926,181
03	State operating grants and contracts	5,495,188	5,133,782
04	Local government/private operating grants and contracts	3,571,210	3,510,537
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	3,571,210	3,510,537
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	33,542,881	33,014,389
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	13,353,797	12,003,581
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	770,066	802,016
09	Total operating revenues	138,764,280	135,608,641



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	62,494,828	59,425,137
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	17,373,963	16,845,237
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	8,144,289	7,132,242
17	Investment income	1,618,999	1,898,174
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	15,374,184	0
19	Total nonoperating revenues	105,006,263	85,300,790
27	Total operating and nonoperating revenues CV=[B19+B09]	243,770,543	220,909,431
28	<b>12-month Student FTE from E12</b>	12,402	12,073
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,656	18,298

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,245,809	319,977
21	Capital grants and gifts	15,724,306	19,924,840
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	16,970,115	20,244,817
25	Total all revenues and other additions CV=[B09+B19+B24]	260,740,658	241,154,248

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1	2	3	4	5	6	7	8
		Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	104,521,621	60,731,139	15,606,186	9,499,836	5,128,909		13,555,551	<b>95,379,061</b>
02	Research	8,210,873	4,139,646	831,731	746,276	402,910		2,090,310	<b>8,402,633</b>
03	Public service	11,061,731	5,117,796	1,221,007	1,005,386	542,803		3,174,739	<b>11,633,563</b>
05	Academic support	19,440,699	8,001,145	2,201,052	1,766,940	953,961		6,517,601	<b>17,582,203</b>
06	Student services	9,637,356	4,974,944	1,505,798	875,927	472,908		1,807,779	<b>8,935,844</b>
07	Institutional support	20,603,585	10,260,771	3,050,669	1,872,633	1,011,024		4,408,488	<b>19,647,903</b>
08	Operation and maintenance of plant (see instructions)	0	4,650,350	1,657,628	-18,984,568			12,676,590	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	14,449,197						14,449,197	<b>13,694,767</b>
11	Auxiliary enterprises	40,509,213	8,976,840	2,234,346	3,217,570	1,737,149	5,107,975	19,235,333	<b>37,937,257</b>
12	Hospital services	0	0					0	<b>0</b>
13	Independent operations	0	0					0	<b>0</b>
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	<b>2,404,663</b>
19	<b>Total expenses and deductions</b>	<b>228,434,275</b>	<b>106,852,631</b>	<b>28,308,417</b>	<b>0</b>	<b>10,249,664</b>	<b>5,107,975</b>	<b>77,915,588</b>	<b>215,617,894</b>
	Prior year amount	<b>215,617,894</b>	<b>102,140,109</b>	<b>27,674,501</b>		<b>9,593,517</b>	<b>5,204,839</b>	<b>71,004,928</b>	
20	<b>12-month Student FTE from E12</b>	12,402							<b>12,073</b>
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	18,419							<b>17,860</b>

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	260,740,658	241,154,248
02	Total expenses and deductions (from C19)	228,434,275	215,617,894
03	Change in net position during year CV=(D01-D02)	32,306,383	25,536,354
04	Net position beginning of year	257,519,542	231,983,188
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-1,106,621	0
06	Net position end of year (from A18)	288,719,304	257,519,542

You may use the space below to provide context for the data you've reported above.

Adjustment to beginning net position due to restatement of 2013 financials per GASB 65

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	4,550,516	4,203,111
02	Value of endowment assets at the end of the fiscal year	5,209,909	4,550,516

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	101,138,849	101,138,849			
02 Sales and services	48,560,761	13,353,797	35,206,964	0	
03 Federal grants/contracts (excludes Pell Grants)	5,887,155	5,887,155			
Revenue from the state government:					
04 State appropriations, current & capital	63,740,637	63,740,637			
05 State grants and contracts	5,255,063	5,255,063			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	240,125	240,125			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	8,144,289				
10 Interest earnings	1,618,999				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census****Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	106,852,631	97,875,791	8,976,840	0	
02 Employee benefits, total	28,308,417	26,074,071	2,234,346		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	64,180,539	41,727,669	22,452,870		
Capital outlay:					
05 Construction	52,729,389	52,729,389			
06 Equipment purchases	2,263,361	2,214,596	48,765		
07 Land purchases	1,822,509	1,822,509			
08 Interest on debt outstanding, all funds and activities	5,107,975				
09 Scholarships/fellowships	41,108,146	41,108,146			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	111,845,000
02 Long-term debt issued during fiscal year	11,630,000
03 Long-term debt retired during fiscal year	15,015,000
04 Long-term debt outstanding at end of fiscal year	108,460,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2013 - June 30, 2014

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	14,787,213
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	67,899,280

You may use the space below to provide context for the data you've reported above.

**Prepared by**

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Jessie Combs
Email: jessiecombs@unomaha.edu

How long did it take to prepare this survey component?	8 hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$76,143,983	34%	\$6,140
State appropriations	\$62,494,828	28%	\$5,039
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$28,756,306	13%	\$2,319
Private gifts, grants, and contracts	\$11,715,499	5%	\$945
Investment income	\$1,618,999	1%	\$131
Other core revenues	\$46,468,162	20%	\$3,747
<b>Total core revenues</b>	<b>\$227,197,777</b>	<b>100%</b>	<b>\$18,319</b>
<b>Total revenues</b>	<b>\$260,740,658</b>		<b>\$21,024</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$104,521,621	56%	\$8,428
Research	\$8,210,873	4%	\$662
Public service	\$11,061,731	6%	\$892
Academic support	\$19,440,699	10%	\$1,568
Institutional support	\$20,603,585	11%	\$1,661
Student services	\$9,637,356	5%	\$777
Other core expenses	\$14,449,197	8%	\$1,165
<b>Total core expenses</b>	<b>\$187,925,062</b>	<b>100%</b>	<b>\$15,153</b>
<b>Total expenses</b>	<b>\$228,434,275</b>		<b>\$18,419</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	12,402

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Expenses</b>				
Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 510,798 and 3,575,582 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. All bonds are associated auxiliary enterprises. JMP			