


2016

Finance 2016-17

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Institution: University of Nebraska at Omaha (181394)
User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	83,109,388	100,477,907
31	Depreciable capital assets, net of depreciation	403,978,051	372,147,773
04	Other noncurrent assets CV=[A05-A31]	42,661,129	33,129,990
05	Total noncurrent assets	446,639,180	405,277,763
06	Total assets CV=(A01+A05)	529,748,568	505,755,670
19	Deferred outflows of resources	1,174,013	
	Liabilities		
07	Long-term debt, current portion	4,044,618	3,764,056
08	Other current liabilities CV=(A09-A07)	33,618,157	38,741,514
09	Total current liabilities	37,662,775	42,505,570
10	Long-term debt	128,530,585	112,257,835
11	Other noncurrent liabilities CV=(A12-A10)	4,254,691	5,575,475
12	Total noncurrent liabilities	132,785,276	117,833,310
13	Total liabilities CV=(A09+A12)	170,448,051	160,338,880
20	Deferred inflows of resources	593,144	
	Net Position		
14	Invested in capital assets, net of related debt	269,751,489	251,887,823
15	Restricted-expendable	49,116,089	51,483,178
16	Restricted-nonexpendable	806,955	900,354
17	Unrestricted CV=[A18-(A14+A15+A16)]	40,206,853	41,145,435
18	Net position CV=[(A06+A19)-(A13+A20)]	359,881,386	345,416,790

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	30,661,949	29,157,087
22	Infrastructure	30,842,991	13,293,230
23	Buildings	398,899,839	326,229,685
32	Equipment, including art and library collections	29,053,416	27,650,538
27	Construction in progress	26,211,480	77,080,673
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	515,669,675	473,411,213
28	Accumulated depreciation	111,691,624	101,263,441
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	263,209,894	299,206,372
02	Total expenses and deductions for this institution AND all of its child institutions	248,745,296	242,508,886
03	Change in net position during year CV=(D01-D02)	14,464,598	56,697,486
04	Net position beginning of year for this institution AND all of its child institutions	345,416,790	288,719,304
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-2	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	359,881,386	345,416,790

You may use the space below to provide context for the data you've reported above.

Line 5 of (-2) is due to rounding.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	16,936,095	17,163,648
02	Other federal grants (Do NOT include FDSL amounts)	309,946	300,183
03	Grants by state government	0	0
04	Grants by local government		0
05	Institutional grants from restricted resources	6,475,591	6,275,285
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	20,251,209	18,629,117
07	Total revenue that funds scholarships and fellowships	43,972,841	42,368,233
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	28,965,207	26,772,274
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,822,102	1,715,255
10	Total discounts and allowances CV=(E08+E09)	30,787,309	28,487,529
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,185,532	13,880,704

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	82,759,949	78,870,516
	Grants and contracts - operating		
02	Federal operating grants and contracts	8,607,610	7,767,781
03	State operating grants and contracts	6,628,455	4,746,285
04	Local government/private operating grants and contracts	3,530,821	3,737,479
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	3,530,821	3,737,479
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	39,288,145	34,833,370
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	14,886,846	13,873,321
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,470,362	962,079
09	Total operating revenues	157,172,188	144,790,831

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	67,784,256	66,082,893
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,936,095	17,163,648
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	11,590,749	10,717,418
17	Investment income	1,736,645	1,766,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	5,075,174	50,396,072
19	Total nonoperating revenues	103,122,919	146,126,031
27	Total operating and nonoperating revenues CV=[B19+B09]	260,295,107	290,916,862
28	12-month Student FTE from E12	12,717	12,604
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,468	23,081

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	48,298	286,321
21	Capital grants and gifts	2,866,489	8,003,189
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,914,787	8,289,510
25	Total all revenues and other additions	263,209,894	299,206,372

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	110,642,946	110,853,737	66,700,811	65,537,903
02	Research	9,738,122	9,562,153	4,577,993	4,802,496
03	Public service	11,163,941	10,670,280	5,513,257	5,205,978
05	Academic support	20,004,062	20,787,814	8,780,478	8,435,257
06	Student services	12,134,988	11,323,056	6,434,684	5,612,013
07	Institutional support	22,731,943	21,791,773	11,920,519	11,420,888
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	13,185,532	13,880,704		
11	Auxiliary enterprises	49,143,762	43,639,369	11,281,151	9,939,693
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0
19	Total expenses and deductions	248,745,296	242,508,886	115,208,893	115,940,783

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	115,208,893	115,940,783
19-3	Benefits	30,436,796	30,831,052
19-4	Operation and Maintenance of Plant (as a natural expense)	18,207,699	19,273,601
19-5	Depreciation	12,603,573	10,702,612
19-6	Interest	5,025,537	4,736,949
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	67,262,798	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	248,745,296	242,508,886
20-1	12-month Student FTE (from E12 survey)	12,717	12,604
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,560	19,241

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	71,633,677	5,209,909
02	Value of endowment assets at the end of the fiscal year	73,361,024	71,633,677

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	111,725,156	111,725,156			
02 Sales and services	55,997,093	14,886,846	41,110,247	0	0
03 Federal grants/contracts (excludes Pell Grants)	8,607,610	8,607,610	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	67,832,554	67,832,554	0	0	0
05 State grants and contracts	6,604,027	6,604,027	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	24,428	24,428	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	11,590,749				
10 Interest earnings	1,736,645				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	30,436,796	27,644,639	2,792,157	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	66,512,651	38,863,269	27,649,382	0	0
Capital outlays					
05 Construction	45,144,725	1,736,594	43,408,131	0	0
06 Equipment purchases	2,507,005	2,240,547	266,458	0	0
07 Land purchases	2,795,883	2,795,883	0	0	0
08 Interest on debt outstanding, all funds and activities	5,025,537				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	114,540,000
02 Long-term debt issued during fiscal year	44,380,000
03 Long-term debt retired during fiscal year	29,090,000
04 Long-term debt outstanding at end of fiscal year	129,830,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	21,126,097
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	74,507,436

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Jessie Combs
Email: jessiecombs@unomaha.edu

How long did it take to prepare this survey component?	4 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$82,759,949	37%	\$6,508
State appropriations	\$67,784,256	30%	\$5,330
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$32,172,160	14%	\$2,530
Private gifts, grants, and contracts	\$15,121,570	7%	\$1,189
Investment income	\$1,736,645	1%	\$137
Other core revenues	\$24,347,169	11%	\$1,915
Total core revenues	\$223,921,749	100%	\$17,608
Total revenues	\$263,209,894		\$20,697

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$110,642,946	55%	\$8,700
Research	\$9,738,122	5%	\$766
Public service	\$11,163,941	6%	\$878
Academic support	\$20,004,062	10%	\$1,573
Institutional support	\$22,731,943	11%	\$1,788
Student services	\$12,134,988	6%	\$954
Other core expenses	\$13,185,532	7%	\$1,037
Total core expenses	\$199,601,534	100%	\$15,696
Total expenses	\$248,745,296		\$19,560

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	12,717
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			