


2017

Finance 2017-18

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Finance 2017-18

Institution: University of Nebraska at Omaha (181394)

User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	85,727,911	83,109,388
31	Depreciable <u>capital assets</u> , net of depreciation	531,214,054	403,978,051
04	Other noncurrent assets CV=[A05-A31]	-88,915,721	42,661,129
05	Total <u>noncurrent assets</u>	442,298,333	446,639,180
06	Total assets CV=(A01+A05)	528,026,244	529,748,568
19	<u>Deferred outflows of resources</u>	4,648,619	1,174,013
Liabilities			
07	<u>Long-term debt, current portion</u>	5,051,177	4,044,618
08	Other current liabilities CV=(A09-A07)	32,323,587	33,618,157
09	Total <u>current liabilities</u>	37,374,764	37,662,775
10	<u>Long-term debt</u>	126,564,336	128,530,585
11	Other noncurrent liabilities CV=(A12-A10)	1,446,376	4,254,691
12	Total <u>noncurrent liabilities</u>	128,010,712	132,785,276
13	Total liabilities CV=(A09+A12)	165,385,476	170,448,051
20	<u>Deferred inflows of resources</u>	446,665	593,144
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	289,881,755	269,751,489
15	<u>Restricted-expendable</u>	34,405,099	49,116,089
16	<u>Restricted-nonexpendable</u>	861,001	806,955
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	41,694,867	40,206,853
18	Net position CV=[(A06+A19)-(A13+A20)]	366,842,722	359,881,386

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	28,604,088	30,661,949
22	Infrastructure	31,850,793	30,842,991
23	Buildings	411,748,181	398,899,839
32	Equipment, including art and library collections	26,272,170	29,053,416
27	Construction in progress	32,738,822	26,211,480
Total for Plant, Property and Equipment CV = (A21+ .. A27)		531,214,054	515,669,675
28	Accumulated depreciation	114,365,404	111,691,624
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	271,684,540	263,209,894
02	Total expenses and deductions for this institution AND all of its child institutions	264,723,207	248,745,296
03	Change in net position during year CV=(D01-D02)	6,961,333	14,464,598
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	359,881,386	345,416,790
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	3	-2
06	Net position end of year for this institution AND all of its child institutions (from A18)	366,842,722	359,881,386

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,257,908	16,936,095
02	Other federal grants (Do NOT include FDSL amounts)	328,155	309,946
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	7,882,232	6,475,591
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	20,612,539	20,251,209
07	Total revenue that funds scholarships and fellowships	46,080,834	43,972,841
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	30,898,954	28,965,207
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,799,925	1,822,102
10	Total discounts and allowances CV=(E08+E09)	32,698,879	30,787,309
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,381,955	13,185,532

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	85,265,986	82,759,949
	Grants and contracts - operating		
02	Federal operating grants and contracts	9,865,658	8,607,610
03	State operating grants and contracts	5,597,607	6,628,455
04	Local government/private operating grants and contracts	3,929,202	3,530,821
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	3,929,202	3,530,821
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	40,588,334	39,288,145
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	16,198,939	14,886,846
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,136,106	1,470,362
09	Total operating revenues	162,581,832	157,172,188

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	72,921,850	67,784,256
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	17,257,908	16,936,095
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	11,883,828	11,590,749
17	<u>Investment income</u>	1,857,475	1,736,645
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	316,004	5,075,174
19	Total nonoperating revenues	104,237,065	103,122,919
27	Total operating and nonoperating revenues CV=[B19+B09]	266,818,897	260,295,107
28	12-month Student FTE from E12	12,994	12,717
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,534	20,468

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	177,091	48,298
21	Capital grants and gifts	4,688,552	2,866,489
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	4,865,643	2,914,787
25	Total all revenues and other additions	271,684,540	263,209,894

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	115,464,688	110,642,946	69,992,162	66,700,811
02	Research	11,220,232	9,738,122	5,156,395	4,577,993
03	Public service	12,476,778	11,163,941	5,799,464	5,513,257
05	Academic support	19,561,891	20,004,062	9,241,091	8,780,478
06	Student services	12,174,047	12,134,988	6,563,085	6,434,684
07	Institutional support	23,313,977	22,731,943	12,204,291	11,920,519
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	13,381,955	13,185,532		
11	Auxiliary enterprises	45,800,386	49,143,762	11,786,834	11,281,151
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	11,329,253	0	0	0
19	Total expenses and deductions	264,723,207	248,745,296	120,743,322	115,208,893

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	120,743,322	115,208,893
19-3	Benefits	34,876,723	30,436,796
19-4	Operation and Maintenance of Plant (as a natural expense)	13,892,667	18,207,699
19-5	Depreciation	13,682,957	12,603,573
19-6	Interest	4,282,034	5,025,537
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	77,245,504	67,262,798
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	264,723,207	248,745,296
20-1	12-month Student FTE (from E12 survey)	12,994	12,717
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,373	19,560

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	73,361,024	71,633,677
02	Value of <u>endowment assets</u> at the end of the fiscal year	82,983,332	73,361,024

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	116,164,940	116,164,940			
02 Sales and services	58,587,198	16,198,939	42,388,259	0	
03 Federal grants/contracts (excludes Pell Grants)	9,865,658	9,865,658			
Revenue from the state government:					
04 State appropriations, current & capital	73,098,941	73,098,941			
05 State grants and contracts	5,542,008	5,542,008			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	55,599	55,599			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	11,883,828				
10 Interest earnings	1,857,475				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	34,876,723	31,963,891	2,912,832	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	61,125,306	36,716,555	24,408,751	0	0
Capital outlays					
05 Construction	28,764,875	3,348,914	25,415,961	0	0
06 Equipment purchases	2,838,110	2,726,646	111,464	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	4,282,034				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	129,830,000
02	Long-term debt issued during fiscal year	37,280,000
03	Long-term debt retired during fiscal year	41,270,000
04	Long-term debt outstanding at end of fiscal year	125,840,000
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

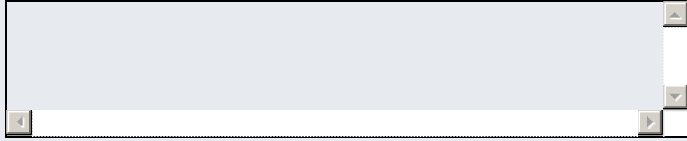
You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	16,780,309
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	64,860,489

You may use the space below to provide context for the data you've reported above.



Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Michael Obbink"/>				
Email:	<input type="text" value="mobbink@unomaha.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="2.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text" value="2.00"/>	hours	<input type="text" value="1.00"/>	hours	<input type="text" value="2.00"/>	hours	<input type="text" value="1.00"/>	hours
Other offices	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$85,265,986	37%	\$6,562
State appropriations	\$72,921,850	32%	\$5,612
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$32,721,173	14%	\$2,518
Private gifts, grants, and contracts	\$15,813,030	7%	\$1,217
Investment income	\$1,857,475	1%	\$143
Other core revenues	\$22,516,692	10%	\$1,733
Total core revenues	\$231,096,206	100%	\$17,785
Total revenues	\$271,684,540		\$20,908

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$115,464,688	53%	\$8,886
Research	\$11,220,232	5%	\$863
Public service	\$12,476,778	6%	\$960
Academic support	\$19,561,891	9%	\$1,505
Institutional support	\$23,313,977	11%	\$1,794
Student services	\$12,174,047	6%	\$937
Other core expenses	\$24,711,208	11%	\$1,902
Total core expenses	\$218,922,821	100%	\$16,848
Total expenses	\$264,723,207		\$20,373

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	12,994

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3
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