


2018

Finance 2018-19

UNO Office of Institutional Effectiveness
University of Nebraska at Omaha

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Institution: University of Nebraska at Omaha (181394)
User ID: P1813941

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	92,878,954	85,727,911
31	Depreciable capital assets, net of depreciation	418,742,366	531,214,054
04	Other noncurrent assets CV=[A05-A31]	25,484,995	-88,915,721
05	Total noncurrent assets	444,227,361	442,298,333
06	Total assets CV=(A01+A05)	537,106,315	528,026,244
19	Deferred outflows of resources	5,482,932	4,648,619
	Liabilities		
07	Long-term debt, current portion	5,276,287	5,051,177
08	Other current liabilities CV=(A09-A07)	29,993,873	32,323,587
09	Total current liabilities	35,270,160	37,374,764
10	Long-term debt	122,218,039	126,564,336
11	Other noncurrent liabilities CV=(A12-A10)	1,386,713	1,446,376
12	Total noncurrent liabilities	123,604,752	128,010,712
13	Total liabilities CV=(A09+A12)	158,874,912	165,385,476
20	Deferred inflows of resources	297,776	446,665
	Net Position		
14	Invested in capital assets, net of related debt	296,730,972	289,881,755
15	Restricted-expendable	38,511,711	34,405,099
16	Restricted-nonexpendable	887,440	861,001
17	Unrestricted CV=[A18-(A14+A15+A16)]	47,286,436	41,694,867
18	Net position CV=[(A06+A19)-(A13+A20)]	383,416,559	366,842,722

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	28,533,350	28,604,088
22	Infrastructure	35,572,642	31,850,793
23	Buildings	443,228,910	411,748,181
32	Equipment, including art and library collections	28,643,853	26,272,170
27	Construction in progress	11,234,898	32,738,822
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	547,213,653	531,214,054
28	Accumulated depreciation	128,471,288	114,365,404
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	277,731,793	271,684,540
02	Total expenses and deductions for this institution AND all of its child institutions	261,157,958	264,723,207
03	Change in net position during year CV=(D01-D02)	16,573,835	6,961,333
04	Net position beginning of year for this institution AND all of its child institutions	366,842,722	359,881,386
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	2	3
06	Net position end of year for this institution AND all of its child institutions (from A18)	383,416,559	366,842,722

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(1) Non-applicable. The institution's net position was not impacted by GASB Statement 74/75.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,813,290	17,257,908
02	Other federal grants (Do NOT include FDSL amounts)	343,186	328,155
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	10,104,267	7,882,232
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	20,697,074	20,612,539
07	Total revenue that funds scholarships and fellowships	50,957,817	46,080,834
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	34,080,891	30,898,954
09	Discounts and allowances applied to sales and services of auxiliary enterprises	943,765	1,799,925
10	Total discounts and allowances CV=(E08+E09)	35,024,656	32,698,879
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	15,933,161	13,381,955

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	87,774,888	85,265,986
	Grants and contracts - operating		
02	Federal operating grants and contracts	14,352,092	9,865,658
03	State operating grants and contracts	3,627,834	5,597,607
04	Local government/private operating grants and contracts	1,027,955	3,929,202
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,027,955	3,929,202
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	40,395,238	40,588,334
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	17,063,010	16,198,939
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	862,639	1,136,106
09	Total operating revenues	165,103,656	162,581,832

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	67,621,831	72,921,850
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,813,290	17,257,908
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	9,936,643	11,883,828
17	Investment income	2,294,530	1,857,475
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	107,697	316,004
19	Total nonoperating revenues	99,773,991	104,237,065
27	Total operating and nonoperating revenues CV=[B19+B09]	264,877,647	266,818,897
28	12-month Student FTE from E12	13,037	12,994
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,317	20,534

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	215,261	177,091
21	Capital grants and gifts	12,638,885	4,688,552
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	12,854,146	4,865,643
25	Total all revenues and other additions	277,731,793	271,684,540

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	118,150,243	115,464,688	70,566,065	69,992,162
02	Research	12,521,483	11,220,232	5,195,361	5,156,395
03	Public service	12,239,447	12,476,778	5,273,455	5,799,464
05	Academic support	20,467,862	19,561,891	8,972,102	9,241,091
06	Student services	12,036,298	12,174,047	6,446,364	6,563,085
07	Institutional support	21,580,283	23,313,977	11,515,359	12,204,291
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	15,933,161	13,381,955		
11	Auxiliary enterprises	44,485,974	45,800,386	12,099,208	11,786,834
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	3,743,207	11,329,253	0	0
19	Total expenses and deductions	261,157,958	264,723,207	120,067,914	120,743,322

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	120,067,914	120,743,322
19-3	Benefits	35,669,464	34,876,723
19-4	Operation and Maintenance of Plant (as a natural expense)	15,217,787	13,892,667
19-5	Depreciation	14,617,032	13,682,957
19-6	Interest	4,268,383	4,282,034
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	71,317,378	77,245,504
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	261,157,958	264,723,207
20-1	12-month Student FTE (from E12 survey)	13,037	12,994
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,032	20,373

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	84,142,716	73,361,024
02	Value of <u>endowment assets</u> at the end of the fiscal year	88,867,055	82,983,332

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	121,855,779	121,855,779			
02 Sales and services	58,402,013	17,063,010	41,339,003	0	0
03 Federal grants/contracts (excludes Pell Grants)	14,352,092	14,352,092	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	67,837,092	67,837,092	0	0	0
05 State grants and contracts	3,448,365	3,448,365	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	179,469	179,469	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,936,643				
10 Interest earnings	2,294,530				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	35,669,465	32,491,204	3,178,261	0	0
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	64,711,701	42,249,779	22,461,922	0	0
Capital outlays					
05 Construction	13,698,654	10,502,109	3,196,545	0	0
06 Equipment purchases	2,848,334	2,642,172	206,162	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	4,268,383				

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	125,840,000
02 Long-term debt issued during fiscal year	26,080,000
03 Long-term debt retired during fiscal year	31,725,000
04 Long-term debt outstanding at end of fiscal year	120,195,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	17,732,122
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	66,522,999

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Michael Obbink

Email: mobbink@unomaha.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	2.00 hours	1.00 hours	2.00 hours	1.00 hours
Other offices	0.00 hours	0.00 hours	0.00 hours	0.00 hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$87,774,888	37%	\$6,733
State appropriations	\$67,621,831	28%	\$5,187
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$37,793,216	16%	\$2,899
Private gifts, grants, and contracts	\$10,964,598	5%	\$841
Investment income	\$2,294,530	1%	\$176
Other core revenues	\$30,887,492	13%	\$2,369
Total core revenues	\$237,336,555	100%	\$18,205
Total revenues	\$277,731,793		\$21,303

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$118,150,243	55%	\$9,063
Research	\$12,521,483	6%	\$960
Public service	\$12,239,447	6%	\$939
Academic support	\$20,467,862	9%	\$1,570
Institutional support	\$21,580,283	10%	\$1,655
Student services	\$12,036,298	6%	\$923
Other core expenses	\$19,676,368	9%	\$1,509
Total core expenses	\$216,671,984	100%	\$16,620
Total expenses	\$261,157,958		\$20,032

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	13,037
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Omaha (181394)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason:	There was an adjustment to the FY 2017 financial statements that were not reflected in prior year's IPEDS submission			