6-1-2018

Investing in Knowledge: The Benefits of an Open Access Fund

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Investing in Knowledge: The Benefits of an Open Access Fund

Nebraska Library Association College and University Section Spring Meeting, June 1st, 2018

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Introduction

• UNO Open Access Fund
  - disciplinary diversity of applicants
  - eligibility guidelines

• Comparison with other institutions’ OA Funds

• Benefits of publishing open access
Terms Used in this Presentation

- Institutional Repository (IR)
- DigitalCommons@UNO
- Open Access (OA)
- Open Access Fund
UNO Open Access Fund

• Established 2014
• 107 Applicants
  - 78 Applicants Granted Funding
• Budget: $40,000 per annum
  - $3,151.24 extra for FY 2017-2018
  - $45,000 proposed amount for FY 2018-2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Remaining Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-2015</td>
<td>$15,534.62</td>
</tr>
<tr>
<td>2015-2016</td>
<td>$3,981.91</td>
</tr>
<tr>
<td>2016-2017</td>
<td>$5,752.50</td>
</tr>
<tr>
<td>2017-2018</td>
<td>$0 ($3,151.24 extra spent)</td>
</tr>
</tbody>
</table>

Unspent Funds $25,269.03
Total Spent $137,882.21
OA Funds from 56 Institutions across North America

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<table>
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<tbody>
<tr>
<td><strong>Total</strong></td>
<td>2,612,825</td>
</tr>
<tr>
<td><strong>Average</strong></td>
<td>48,279</td>
</tr>
<tr>
<td><strong>Mode</strong></td>
<td>50,000</td>
</tr>
<tr>
<td><strong>Lowest</strong></td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Highest</strong></td>
<td>156,000</td>
</tr>
</tbody>
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UNO Open Access Fund: $40,000 per annum
(FY 2014-2015 to 2017-2018)
UNO Open Access Fund $3,500 per annum per author
Who is eligible?

UNO Faculty (Tenure and Tenure-Track) are the only ones eligible for the fund
UNO Open Access Fund Changes: FY 2018-2019

- Increase fund from $40,000
  - average $48,279
- Increase eligibility criteria to include student and staff
  - 30% all students, 60% graduates, 14% undergraduates
  - 59% allow staff
- Maintain average annual author amount at $3,500
- Increase outreach efforts in underrepresented disciplines
Why have an OA fund?

• Helps authors retain rights to their work
• Assist authors in avoiding predatory journals
• Increases visibility of scholarship and faculty standing in the academic community
• 18% Higher citation rate for OA articles (compared to average); paid-access articles citation rate 10% below average
• 27.9% of articles (in a journal with a Crossref-DOI) are OA
Budapest Open Access Initiative

‘Removing access barriers to this literature will accelerate research, enrich education, share the learning of the rich with the poor and the poor with the rich, make this literature as useful as it can be, and lay the foundation for uniting humanity in a common intellectual conversation and quest for knowledge.’
References


Questions?

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