

Impact of Aging on America

Data Users Conference

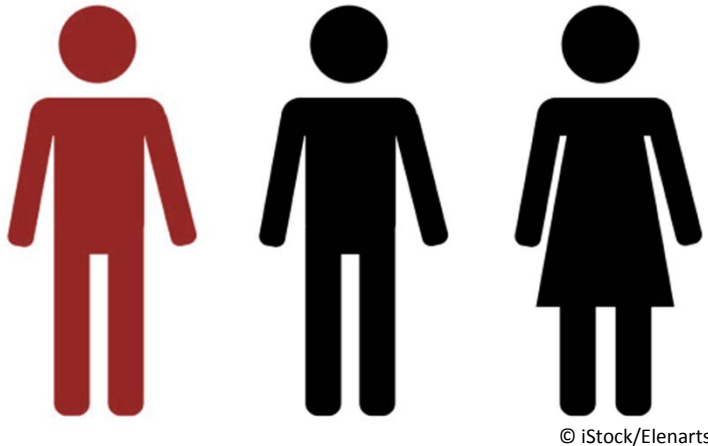
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Presented By Connie Benjamin

State Director, AARP Nebraska



Real Possibilities



- By 2030, 1 in 3 Americans will be over the age of 50
- By 2020, 65+ population will double to 72 million

Life Expectancy

- Average life expectancy in U.S. up to age 78
- 20-30 years added to life span during past century

Navigating New Life Stage

- Making limited retirement savings last
- Understanding complicated health care system
- Reinventing oneself
- Serving multiple roles, e.g. Caregiver and parent

Age of Possibilities

1. Help society adapt to the millions of people entering this new life stage—and
2. Empower individuals as well.

Realities

- Financial Insecurity
- High Cost of Health Care
- People Working Longer

Steps Needed

- Define proper roles for government, business and social organizations
- Address Solvency and Adequacy of Social Security, Medicare and Medicaid
- Address high cost of health care
- Address high cost of long term care
- Reimagine the traditional model of aging

Longevity Economy

- **\$7.1 trillion** – overall economic activity of 50+
- 50+ Americans would be the world's **3rd largest economy**
- Spend **28%** more on cars than <50



46% of the total U.S. GDP



**100 million jobs and \$4.5
Trillion in wages and salaries**

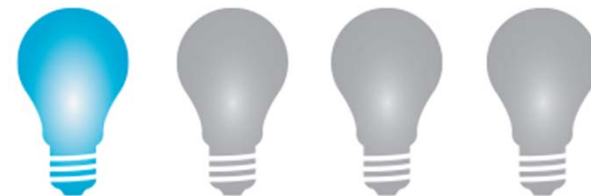


**\$1.75 trillion in federal, state
and local taxes**

2nd Act Benefits

- **71%** plan to **work in retirement**
- Over **50%** plan an “**encore career**”

Almost 1 in 4 entrepreneurs is over 55.



More Than Money

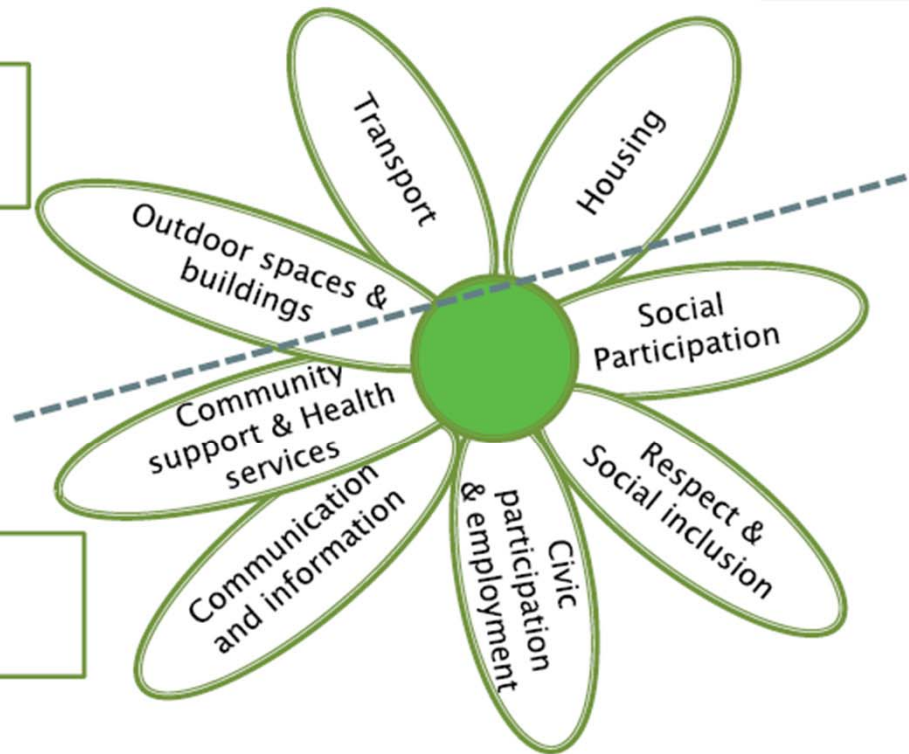
- **2.8 billion** hours of volunteering
- **\$47 billion** to charity
- **1 in 10** grandchildren live with grandparent
- **41%** of those grandparents are primary caregiver



The 8 Domains of Livability

**Built
Environment**

**Social
Environment**



Boomers Need CERTAINTY

- Savings & Pensions
- Social Security
- Health Care
- Continued Work



Boomers Need Quality Care Systems

- Quality health care
- Quality Long-term Care
- Prevention
- Coordination
- Healthy Communities



Boomers Need Convenience in their Communities

- Homes
- Communities
- Transportation

Thank You!

Follow Up:

Connie Benjamin

csbenjamin@aarpp.org

402-323-5421

@conniebenjamin

www.aarpp.org/ne